

Budget Reduction Parameters

Approved by Board of Education 7/15/2010

- Minimize increase in elementary class size
- Minimize increase in secondary class size
- Minimize reduction in student achievement
- Minimize reduction in subject offerings
- Minimize reduction in Instructional Support Services
- Minimize reduction in Extra Curricular Activities
- Reduce Food Service Deficits
- Reduce Transportation Costs
- Maximize reductions in Operations Budget
- Maximize reductions in recurring expenditures
- Maximize reductions in duplicated services
- Maximize reduction in utilities and maintenance costs

Reductions to Date

INSTRUCTIONAL		
FY 10	FY 11	
\$4,996,726	\$4,846,091	(\$150,635)
OPERATIONS		
FY 10	FY 11	
\$6,868,672	\$6,609,817	(\$258,855)
PROGRAMS		
FY 10	FY 11	
\$2,550,565	\$2,200,807	(\$349,758)
ADMINISTRATIVE		
FY 10	FY 11	
\$231,422	\$150,770	(\$80,652)
CAPITAL PROJECTS		
FY 10	FY 11	
\$500,000	\$0	(\$500,000)
TOTAL REDUCTIONS -		(\$1,339,900)

Questions: Call the L-R Administration Office ~ 753.2891

Logan-Rogersville R-VIII
S C H O O L D I S T R I C T

Quik Fact\$

DOING MORE with LE\$\$

April 2011

The continuing economic issues facing the United States have differed from state to state. Similarly, the issues have differed from school district to school district across the state of Missouri. The Logan-Rogersville R-VIII School District has been working diligently to ensure proper stewardship of taxpayer dollars while striving to maintain the high level of instruction traditionally provided to our Logan-Rogersville children. Our students, teachers, and families are to be commended for continuing to meet high expectations in difficult economic times. It is through careful planning, review of financial resources, and our collective commitment to excellence that we will be able to provide our children with the best educational experiences they are due.



Distinction in Performance

The Logan-Rogersville R-VIII School District has earned Distinction in Performance through the Department of Elementary and Secondary Education - Missouri School Improvement Program (MSIP) in nine of the last ten years:

2001-2002	2002-2003
2003-2004	2005-2006
2006-2007*	2007-2008**
2008-2009**	2009-2010**
2010-2011	

* Denotes Distinction in Performance for High Achievement
** Denotes Distinction in Performance for Improved Performance



Opportunity ~ Success ~ Excellence

L-R Enrollment

	2009-2010	2010-2011
PreK	85	82
K-1st	309	316
2nd-3rd	345	326
4th-6th	523	507
7th-8th	346	342
9th-12th	698	693
Total PreK-12	2306	2266
Total K-12	2221	2184

Enrollment figures are as of December in each School Year

Assessed Valuation

	% Increase	Assessed Valuation	Increase From Preceding Year
Dec. 2000		\$105,705,418	
Dec. 2001 *	12%	\$118,608,278	\$12,902,860
Dec. 2002	5%	\$124,131,588	\$5,523,310
Dec. 2003 *	7%	\$132,907,632	\$8,776,044
Dec. 2004	5%	\$139,179,621	\$6,271,989
Dec. 2005 *	14%	\$158,221,400	\$19,041,779
Dec. 2006	8%	\$171,466,823	\$13,245,423
Dec. 2007 *	14%	\$194,726,824	\$23,260,001
Dec. 2008	4%	\$203,405,324	\$8,678,500
Dec. 2009 *	1%	\$206,020,059	\$2,614,735
Dec. 2010	2%	\$209,965,402	\$3,945,343

* Reassessment Year

The Logan-Rogersville School District is funded mostly by state and local resources. The state of Missouri funds public education through the Foundation Formula, which is an intricate funding mechanism based on student enrollment and weighted average daily attendance. Since the passage of SB287 in 2005, the formula has been on a phase-in process through 2014. In recent years, the formula has been frozen resulting in less revenue reaching school districts across the state of Missouri than was originally intended by the statute. It is through the continued funding of the formula that the district is able to meet increasing expenses, provide salary increases for teachers and staff, and provide students with the classroom resources they need. Due to freezing formula funds, the district has reduced supply and equipment budgets at each of Logan-Rogersville's schools, reduced staff, and been stringent with capital projects.

Budget Totals by Fund

	Fund 1	Fund 2	Fund 3	Fund 4	Total All Funds
Revenues	\$8,874,721	\$7,868,869	\$2,377,623	\$564,019	\$19,685,232
Expenditures	\$6,675,230	\$9,339,517	\$2,267,775	\$496,875	\$18,779,397

Explanation of Funds:

Fund 1 - General Fund - Operating Expenses

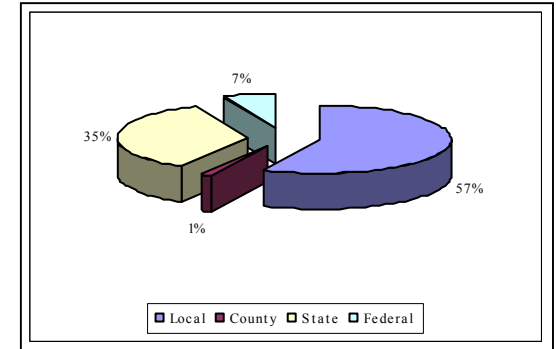
Fund 2 - Special Revenue - Teacher Salaries

Fund 3 - Debt Service - Facilities Improvement / Bond Repayment

Fund 4 - Capital Projects

Another funding mechanism for the district lies in revenue generated through our local assessed valuation. Historically, the district has experienced increases in assessed valuation regardless of whether or not it was a reassessment year. In recent years, the level of growth has not maintained the historical rate of growth. The result is limited revenue growth than has been experienced by the district in the past.

Revenues by Source



In order to manage the reduction of revenue and slowing increases in assessed valuation, the district continues to reduce budgets and has absorbed support staff, teachers, and administrative positions across the district.

As we look toward FY 2012, we continue to rely on stimulus funds to help fill the financial holes in the state's budget. As those funds dry up, we will either need to see gains in revenue to offset the deficits left by federal funds or be faced with additional reductions as a district. We have involved faculty and staff from each school and department in analyzing their school and departmental budgets to determine areas of additional reduction, should further reductions be necessary.

We are appreciative of all of the support provided the school district by parents and community members. It is through our collective efforts that we will strive to maintain high expectations and create rich educational experiences for each of our children.

Expenditures by Category

